

# PRODUCTIVITY SCORECARD

## UK NATIONS + REGIONS ITL1



### Access to finance as a barrier

Access to finance can help businesses expand, while lack of it creates an obstacle to growth and productivity. It is measured as a percentage of SMEs who rated access to external finance as a major obstacle to running their business over the next 12 months.

North East, South West, East Midlands and the East of England show a value lower than the UK ITL1 median of 7%, indicating that businesses in these four ITL1 regions had better access to external finance compared to the rest of the UK.

#### Sources:

[BVA BDRG \(2024\) SME Finance Monitor 2023 Annual Report](#)

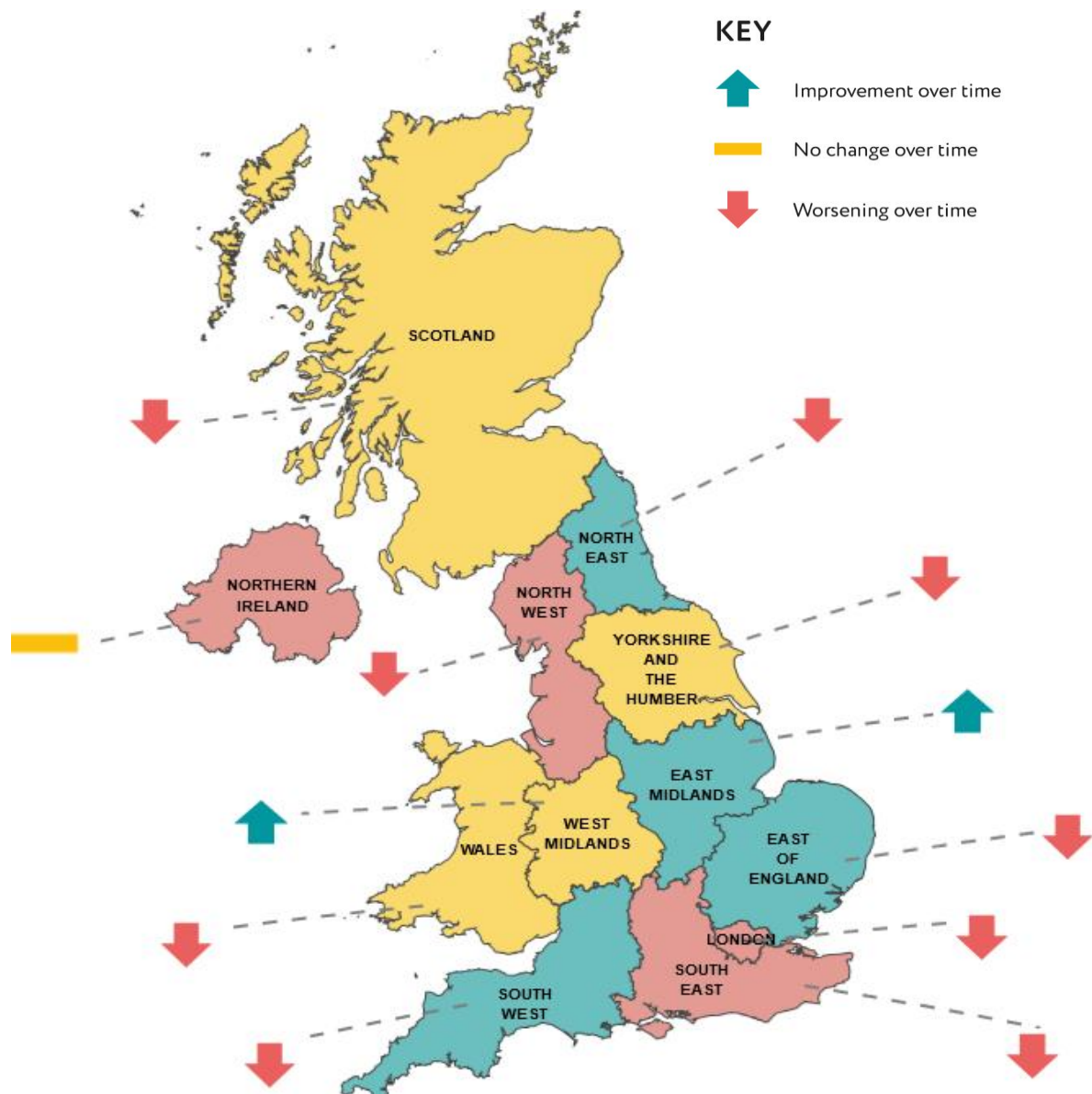
#### KEY

-  Better than ITL1 median
-  Equal to ITL1 median
-  Worse than ITL1 median
-  Not Available

ITL1 median: 7.0%



## Change over time short-term



# Change over time long-term

