

PRODUCTIVITY SCORECARD

UK NATIONS + REGIONS ITL1



Births of new enterprises

The rate of new businesses being created is an indicator of the level of entrepreneurial activity in the local economy. Measured as number of births of new enterprises as % of all active.

North East, North West, West Midlands and London continue to show higher business birth rates, while the East of England improved relative to the UK median.

Short-term: UK ITL1 median declined in 2022 compared to 2021.

Long term: business births remain

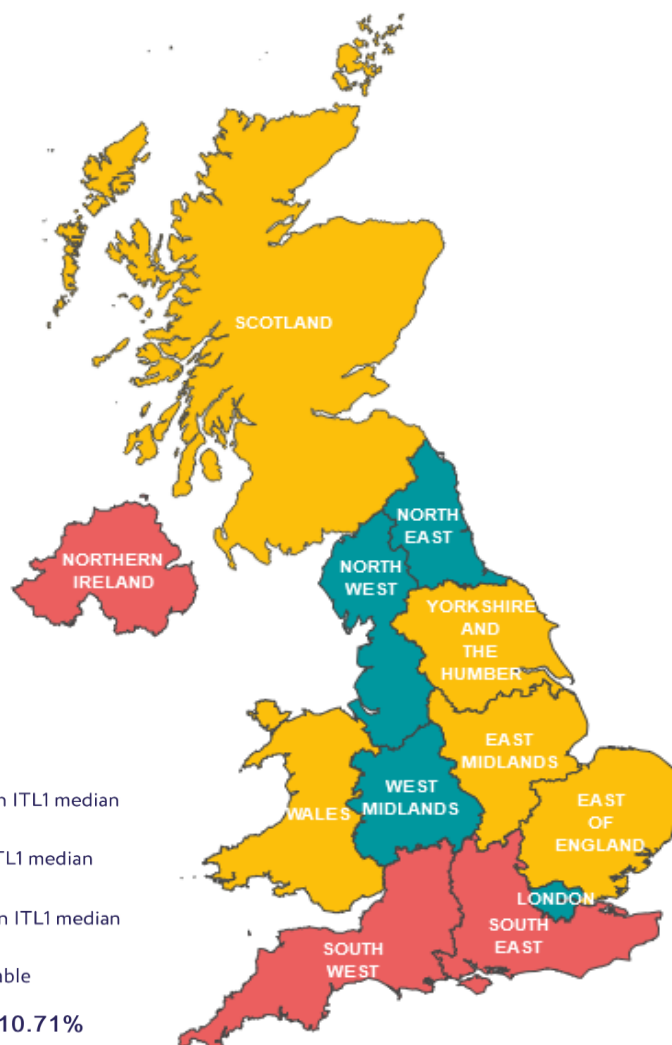
Sources:

[ONS \(2024\) Business demography, UK](#)

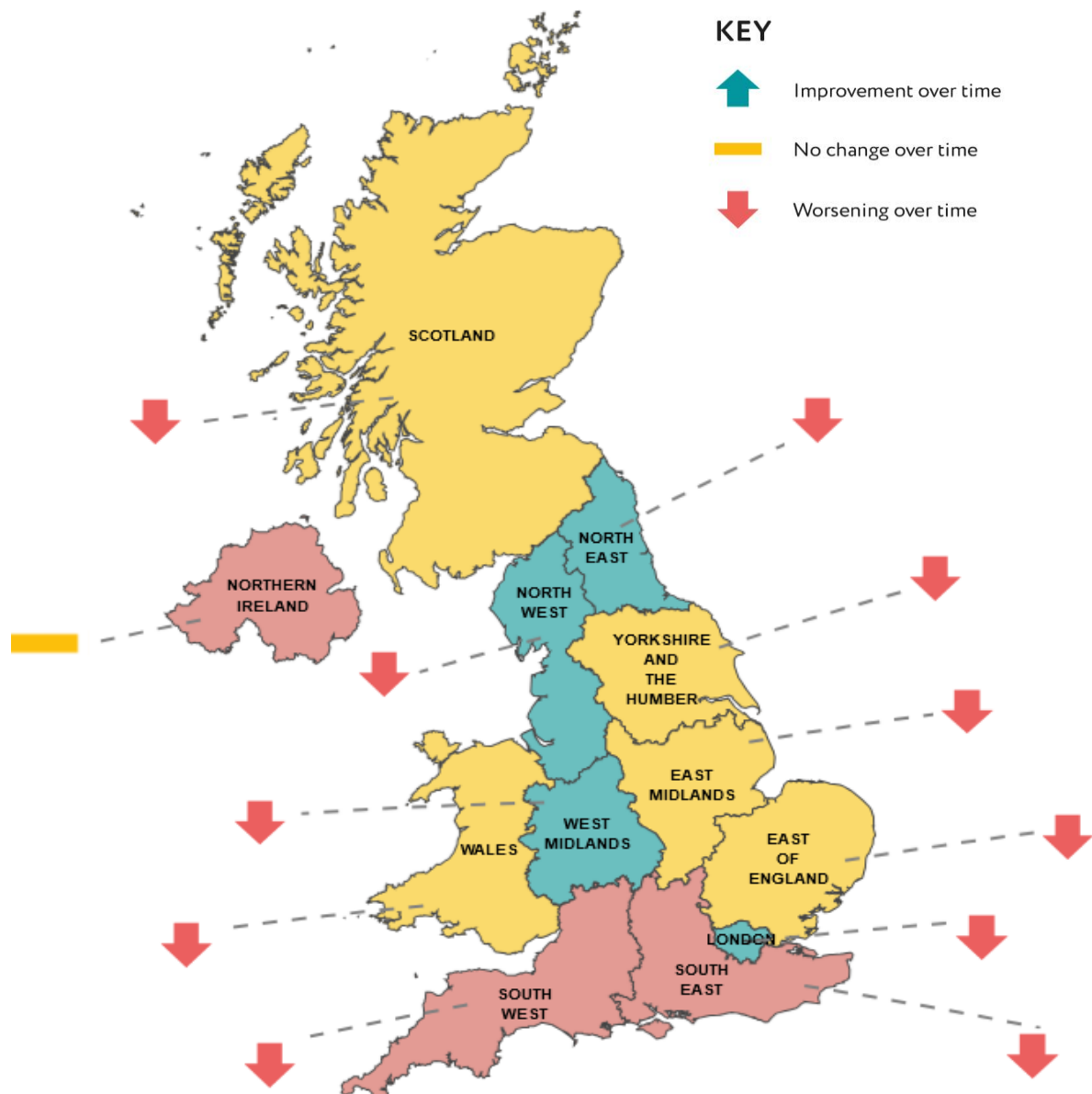
KEY

	Better than ITL1 median
	Equal to ITL1 median
	Worse than ITL1 median
	Not Available

ITL1 median: 10.71%



Change over time short-term



Change over time long-term

