

PRODUCTIVITY SCORECARD

UK NATIONS + REGIONS ITL1



Legislation and regulation as barriers

In 2023, 21% of SMEs in the UK rated legislation and regulation as a major obstacle in running their business in the next 12 months.

There has been a sizeable increase over the long-term in all UK ITL1 regions. 19% of SMEs rated this as a major obstacle in 2018.

Sources:

[BVA BDRC \(2024\) SME Finance Monitor 2023 Annual Report.](#)

KEY

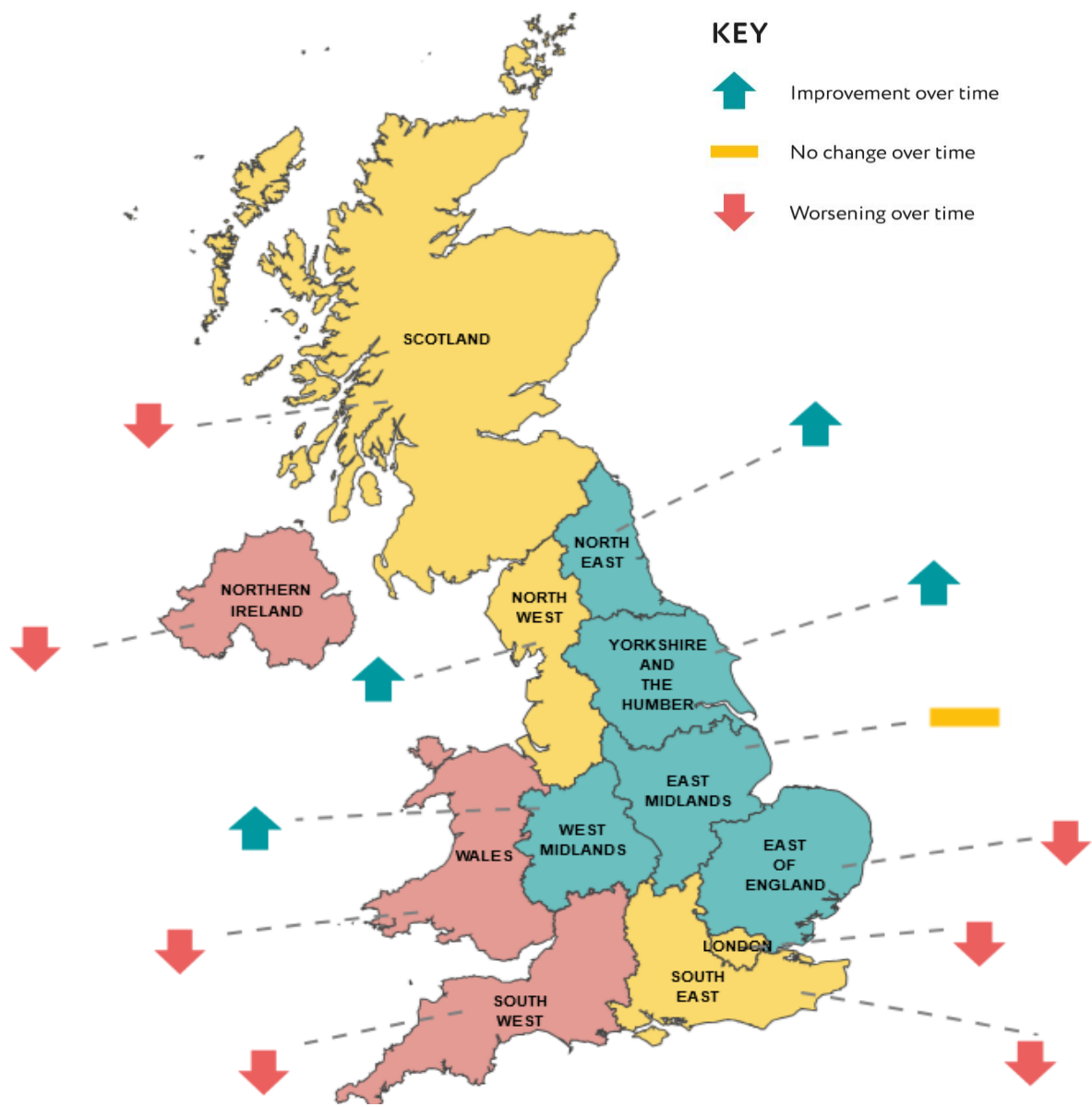
	Better than ITL1 median
	Equal to ITL1 median
	Worse than ITL1 median
	Not Available

ITL1 median: 21.0%



Change over time

short-term



Change over time long-term

