

# PRODUCTIVITY SCORECARD

## UK NATIONS + REGIONS ITL1



### Political uncertainty and government policy as barriers

In 2023, 21.5% of SMEs in the UK rated political uncertainty and government policy as a major obstacle in running their business in the next 12 months.

In London, South West, Yorkshire and The Humber, Northern Ireland and Wales, this was higher than the UK median. There has been a sizeable increase over the long-term in all UK ITL1 regions as only 18% of SMEs in the UK rated this as a major obstacle in 2018.

#### Sources:

[BVA BDRG \(2024\) SME Finance Monitor 2023 Annual Report.](#)

#### KEY

-  Better than ITL1 median
-  Equal to ITL1 median
-  Worse than ITL1 median
-  Not Available

ITL1 median: 21.5%



## Change over time short-term



# Change over time long-term

