

## **TPI London Productivity Scorecard**

134.4% London's productivity relative to UK average

1<sup>st</sup> of the UK's twelve regions for productivity performance

Category	Driver of productivity	Relative to UK median	Change over time	
			Short-term	Long-term
Business performance & characteristics	Exports as % of GDP		•	•
	R&D per job			1
	Innovation active businesses		•	•
	% of SMEs where finance is a major obstacle			•
	Business births as % of all active enterprises		•	•
Skills & training	% of population with tertiary education (NVQ4+)		•	1
	% of population with no or low skills (NVQ1 or lower)		_	1
	% of employers providing training in past 12 months			1
	% of vacancies which are skill shortage vacancies			1
Policy & institutions	% of SMEs where political uncertainty & government policy is a major obstacle		•	•
	% of SMEs where legislation & regulation is a major obstacle		•	•
Health & wellbeing	Economic inactivity rate		<b>1</b>	1
	% of economic inactivity due to long- term ill health		•	•
	% of population aged 16-64		_	•
Investment, infrastructure & connectivity	FDI per job		•	1
	Gross fixed capital formation per job		•	•
	Access to Gigabit-capable internet services			
Bet	ter: higher than 105% of UK ITL1 median https://www.imp	rovement over time	Data una	available
They	ual: within 95% - 105% of UK ITL1 median No	change over time	<u>UK</u>	MANICHEOT
	rse: lower than 95% of UK ITL1 median Wol	rsening over time	Economic and Social Research Council	MANCHESTE 1824 The University of Manch

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Annex: Methods and Sources